

# 2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

## CAP

MUNICIPALITY: TOWNSHIP OF MILLSTONE

COUNTY: MONMOUTH

<u>Albert Ferro</u>	<u>12./31/2025</u>
<b>Mayor's Name</b>	<b>Term Expires</b>

<b>Governing Body Members</b>	
<b>Name</b>	<b>Term Expires</b>
<u>Christoper Morris</u>	<u>12/31/2026</u>
<u>Eric Davis</u>	<u>12/31/2024</u>
<u>Jeffrey Ziner</u>	<u>12/31/2026</u>
<u>Tara Zabrosky</u>	<u>12/31/2024</u>
<u> </u>	<u> </u>

<b>Municipal Officials</b>	
<u>Kathleen Hart</u>	} <u>9/6/2019</u> <b>Date of Orig. Appt.</b>
<b>Municipal Clerk</b>	
<u>Andrew DeFelice</u>	<u>C-1712</u> <b>Cert. No.</b>
<b>Tax Collector</b>	<u>T-8673</u> <b>Cert. No.</b>
<u>Lori Majeski</u>	<u>N-0149</u> <b>Cert. No.</b>
<b>Chief Financial Officer</b>	<u>431</u> <b>Lic. No.</b>
<u>Gerard Stankiewicz</u>	
<b>Registered Municipal Accountant</b>	
<u>Brian Chabarek</u>	
<b>Municipal Attorney</b>	
<u> </u>	
<u> </u>	

**Official Mailing Address of Municipality**

TOWNSHIP OF MILLSTONE  
470 Stage Coach Road  
Millstone Township, NJ 08510

Fax #: 609-208-2438

**2024  
MUNICIPAL BUDGET**

Municipal Budget of the                     TOWNSHIP                     of                     MILLSTONE                    , County of                     MONMOUTH                     for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

          15th           day of                     May                    , 2024  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this           15th           day of                     May                    , 2024

                    k-hart@millstonenj.gov                      
Clerk  
                    470 Stage Coach Road                      
Address  
                    Millstone Township, NJ 08510                      
Address  
                    732-446-4249                      
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this           15th           day of                     May                    , 2024

                    gstank@sklein-cpa.com                                         36 West Main Street Suite 203                      
Registered Municipal Accountant Address  
                    Freehold, NJ 07728                                         732-780-2600                      
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this           15th           day of                     May                    , 2024

                    l-majeski@millstonenj.gov                      
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:                     , 2024

By:

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the TOWNSHIP of MILLSTONE, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of June 6th, 2024

The Governing Body of the TOWNSHIP of MILLSTONE does hereby approve the following as the Budget for the year 2024:

### RECORDED VOTE

(Insert Last Name)

**Ayes**

Ziner  
Morris  
Zabrosky

**Nays**

**Abstained**

**Absent**

Ferro  
Davis

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of MILLSTONE, County of MONMOUTH, on May 15th, 2024.

A Hearing on the Budget and Tax Resolution will be held at TOWNSHIP OF MILLSTONE, on June 19th, 2024 at 8:00 pm o'clock  at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	5,354,118.00
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	4,090,651.55
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	<b>4,090,651.55</b>
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	850,395.48
<b>98.30%</b> Percent of Tax Collections	
Building Aid Allowance 2024 - \$	-
for Schools-State Aid 2023 - \$	-
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	<b>10,295,165.03</b>
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	<b>5,330,846.95</b>
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,964,318.08
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	10,016,154.55	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	64,486.67						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	10,080,641.22	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	9,708,175.27	-	-	-	-	-	-
Reserved	372,465.85	-	-	-	-	-	-
Unexpended Balances Canceled	0.10	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	10,080,641.22	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	10,016,154.55
Cap Base Adjustment:	<u>(86,811.00)</u>
Subtotal	9,929,343.55
Exceptions Less:	
Total Other Operations	27,989.44
Total Uniform Construction Code	
Total Interlocal Service Agreement	246,600.00
Total Additional Appropriations	
Total Capital Improvements	1,590,000.00
Total Debt Service	2,343,488.75
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	36,824.62
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	<u>781,916.74</u>
Total Exceptions	5,026,819.55
Amount on Which CAP is Applied	4,902,524.00
2.5% CAP	<u>122,563.10</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	5,025,087.10

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		5,025,087.10
Additions:		
New Construction (Assessor Certification)		435,814.03
2022 Cap Bank Utilized		
2023 Cap Bank Utilized		
Total Additions		<u>435,814.03</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>5,460,901.13</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>49,025.24</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>5,509,926.37</u>
Total General Appropriations for Municipal Purposes		<u>5,354,118.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(155,808.37)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

**BUDGET MESSAGE**

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 828,200.00</u>
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Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>103,200.00</u>
	<u>725,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>                    </u>
Budgeted Group Insurance - Utilities	<u>                    </u>
Budgeted Group Insurance - Outside CAP	<u>                    </u>
TOTAL	<u>                    -</u>

Instead of receiving Health Benefits, 2 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 7,500.00</u>

**BUDGET MESSAGE**

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	4,293,015.39
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>4,293,015.39</u>
Plus 2% CAP Increase	<u>85,860.31</u>
<b>ADJUSTED TAX LEVY</b>	<u>4,378,875.70</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>4,378,875.70</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

4,378,875.70

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	34,398.00
Allowable Pension Obligations Increases	61,659.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	99,875.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>195,932.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

**ADJUSTED TAX LEVY**

4,574,807.70

Additions:

New Ratables - Increase for new construction	195,432,300
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.223</u>
New Ratable Adjustment to Levy	435,814.03
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

5,010,621.73

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

4,964,318.08

**OVER OR (UNDER) 2% LEVY CAP**

(46,303.65)

(must be equal or under for Introduction)

**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2021**

Maximum Allowable Amount to be Raised by Taxation	4,558,751
Amount to be Raised by Taxation for Municipal Purpose	3,821,756
Available for Banking (CY 2024)	<u>736,995</u>
Amount Used in CY 2024	<u>          </u>
Balance to Expire	<u><u>736,995</u></u>

**2022**

Maximum Allowable Amount to be Raised by Taxation	4,307,351
Amount to be Raised by Taxation for Municipal Purpose	4,051,665
Available for Banking (CY 2024 - CY 2025)	<u>255,786</u>
Amount Used in CY 2024	<u>          </u>
Balance to Carry Forward (CY 2025)	<u><u>255,786</u></u>

**2023**

Maximum Allowable Amount to be Raised by Taxation	5,358,273
Amount to be Raised by Taxation for Municipal Purpose	4,293,015
Available for Banking (CY 2024 - CY 2026)	<u>1,065,258</u>
Amount Used in CY 2024	<u>          </u>
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>1,065,258</u></u>

**2024**

Maximum Allowable Amount to be Raised by Taxation	5,010,622
Amount to be Raised by Taxation for Municipal Purpose	4,964,318
Available for Banking (CY 2025 - CY 2027)	<u>46,304</u>

<b>Total Levy CAP Bank</b>	<u><u>1,367,348</u></u>
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## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>1. Surplus Anticipated</b>	08-101	2,600,000.00	3,000,000.00	3,000,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	2,600,000.00	3,000,000.00	3,000,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	10,000.00		
Other	08-104			
Fees and Permits	08-105	53,000.00	64,500.00	63,902.47
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	30,000.00	30,000.00	33,198.28
Other	08-109			
Interest and Costs on Taxes	08-112	101,500.00	101,500.00	133,930.38
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	150,000.00	138,000.00	486,357.32
Anticipated Utility Operating Surplus	08-114			
Telecommunications Tower Lease	08-229		64,000.00	67,150.32
Verizon Franchise Fees	08-230		56,488.27	56,488.27





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>344,500.00</b>	<b>454,488.27</b>	<b>841,027.04</b>



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>				
	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	571,000.00	571,000.00	672,569.00
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>571,000.00</b>	<b>571,000.00</b>	<b>672,569.00</b>





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	6,000.00	6,000.00	6,000.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of the Director of Local Government Services -</b>				
<b>    Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
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				-
				-
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				-
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				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	258,251.05	94,857.79	94,857.79



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	209,177.26	370,992.75	370,992.75

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	2,600,000.00	3,000,000.00	3,000,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	344,500.00	454,488.27	841,027.04
Total Section B: State Aid Without Offsetting Appropriations	09-001	941,918.64	890,287.02	894,964.02
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	571,000.00	571,000.00	672,569.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	6,000.00	6,000.00	6,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	258,251.05	94,857.79	94,857.79
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	209,177.26	370,992.75	370,992.75
<b>Total Miscellaneous Revenues</b>	13-099	2,330,846.95	2,387,625.83	2,880,410.60
<b>4. Receipts from Delinquent Taxes</b>	15-499	400,000.00	400,000.00	507,465.45
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	5,330,846.95	5,787,625.83	6,387,876.05
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,964,318.08	4,293,015.39	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	4,964,318.08	4,293,015.39	6,010,029.84
<b>7. Total General Revenues</b>	13-299	10,295,165.03	10,080,641.22	12,397,905.89

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions:						-		-
General Administration:						-		-
Salaries & Wages	20-100	1	220,000.00	175,000.00		170,000.00	162,527.54	7,472.46
Other Expenses	20-100	2	78,000.00	76,000.00		76,000.00	68,122.18	7,877.82
						-		-
Mayor & Township Committee:						-		-
Salaries & Wages	20-110	1	43,000.00	38,000.00		38,000.00	37,750.00	250.00
Other Expenses	20-110	2	2,350.00	1,900.00		1,900.00	1,819.02	80.98
						-		-
Office of Municipal Clerk						-		-
Salaries & Wages	20-120	1	74,000.00	71,000.00		71,000.00	70,257.20	742.80
Other Expenses	20-120	2	11,500.00	11,000.00		11,000.00	8,531.93	2,468.07
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions:						-		-
Financial Administration:						-		-
Salaries & Wages	20-130	1	205,000.00	167,000.00		169,000.00	167,459.03	1,540.97
Other Exepnses	20-130	2	28,500.00	63,800.00		63,800.00	57,695.24	6,104.76
						-		-
Auditing Services:						-		-
Other Expenses	20-135	1	28,500.00	27,000.00		27,000.00	26,900.00	100.00
						-		-
Revenue Administration (Tax Collection)						-		-
Salaries & Wages	20-145	1	65,000.00	64,000.00		64,000.00	52,346.67	11,653.33
Other Expenes	20-145	2	9,000.00	11,300.00		11,300.00	6,250.68	5,049.32
						-		-
Division of Assessments:						-		-
Salaries & Wages	20-150	1	15,000.00	103,000.00		68,000.00	66,423.27	1,576.73
Other Expenses	20-150	2	5,000.00	8,400.00		38,400.00	37,308.95	1,091.05
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services (Legal Department)						-		-
Other Expenses	20-155	2	257,000.00	222,000.00		227,000.00	221,133.42	5,866.58
						-		-
Engineering Services:						-		-
Other Expenses	20-165	2	70,000.00	20,000.00		26,000.00	25,030.00	970.00
						-		-
Historic Preservation Committee:						-		-
Salary & Wages	20-175	1	2,400.00	2,400.00		2,400.00	2,200.00	200.00
Other Expenses	20-175	2	8,850.00	8,600.00		8,600.00	8,533.85	66.15
						-		-
Veterans Memorial Committee:						-		-
Other Expenses	20-101	2	3,000.00	2,000.00		3,100.00	2,320.15	779.85
						-		-
Open Space Preservation						-		-
Salaries & Wages	20-101	1	20,000.00	18,000.00		18,000.00	17,650.10	349.90
Other Expenses	20-101	2	6,300.00	6,300.00		6,300.00	3,126.22	3,173.78
						-		-
Friends Group:						-		-
Other Expenses	20-101	2	5,000.00	5,000.00		5,000.00	4,979.53	20.47
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Land Use Administration:						-	-	
Planning Board:						-	-	
Salaries & Wages	21-180	1	40,000.00	39,000.00		39,000.00	38,624.82	375.18
Other Expenses	21-180	2	32,000.00	20,000.00		20,000.00	11,479.74	8,520.26
						-	-	
Zoning Board of Adjustment						-	-	
Salaries & Wages	21-185	1	40,000.00	39,000.00		39,000.00	38,625.08	374.92
Other Expenses	21-185	2	7,000.00	7,500.00		8,500.00	5,434.20	3,065.80
						-	-	
Affordable Housing (COAH Admin)	21-190	2	25,000.00	100.00		1,100.00	327.89	772.11
						-	-	
Insurance:						-	-	
General Liabiltiy	23-210	2	181,500.00	163,000.00		163,000.00	157,626.86	5,373.14
Worker's Compensation	23-215	2	72,000.00	75,000.00		75,000.00	74,568.00	432.00
Group Insurance for Employees and Retirees	23-220	2	725,000.00	637,000.00		637,000.00	609,014.61	27,985.39
Employment Group Insurance Waiver	23-220	2	7,500.00	12,000.00		12,000.00	10,500.00	1,500.00
Unemployment Insurance	23-225	2	12,000.00	12,000.00		12,000.00	8,876.14	3,123.86
						-	-	
						-	-	
						-	-	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Agricultural:						-		-
Other Expenses	20-120	2	6,200.00	6,200.00		6,200.00	3,307.29	2,892.71
						-		-
Public Safety Functions:						-		-
						-		-
Emergency Mangement Services:						-		-
Other Expenses	25-252	2	10,000.00	10,000.00		10,000.00	3,800.00	6,200.00
						-		-
Public Defender:						-		-
Other Expenses	43-495	2	7,500.00	7,500.00		7,500.00	7,500.00	-
						-		-
Education Functions (Including Library)						-		-
Contribution to Municipal Library	29-392	2	250.00	250.00		250.00	250.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety Functions:						-		-
Municipal Prosecutor:						-		-
Other Expenses	25-275	2	25,000.00	23,000.00		23,000.00	23,000.00	-
						-		-
Public Works Functions:						-		-
Road Repairs & Maintenance:						-		-
Salaries & Wages	26-290	1	745,000.00	700,000.00		700,000.00	617,052.10	82,947.90
Other Expenses	26-290	2	120,000.00	125,000.00		125,000.00	117,300.24	7,699.76
						-		-
Sanitation:						-		-
Salaries & Wages	26-291	1	52,000.00	51,000.00		51,000.00	49,918.75	1,081.25
Other Expenses	26-291	2	350,000.00	317,000.00		317,000.00	314,908.01	2,091.99
						-		-
Shade Tree Commission:						-		-
Salaries & Wages	26-292	1	2,400.00			-		-
Other Expenses	26-292	2	8,000.00	17,000.00		17,000.00	16,999.26	0.74
						-		-
Buildings & Grounds:						-		-
Salaries & Wages	26-310	1	43,600.00	41,800.00		41,800.00	39,712.38	2,087.62
Other Expenses	26-310	2	107,000.00	80,000.00		87,000.00	79,194.68	7,805.32
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Works Functions:						-		-
Vehicle Maintenance:						-		-
Other Expenses	26-315	2	64,000.00	75,000.00		75,000.00	55,982.82	19,017.18
						-		-
Health & Human Services						-		-
Environmental Commission:						-		-
Salaries & Wages	27-335	1	2,400.00	2,400.00		2,400.00	2,400.00	-
Other Expenses	27-335	2	4,500.00	4,000.00		4,000.00	1,109.18	2,890.82
						-		-
Senior Transportation:						-		-
Other Expenses	27-365	2	15,000.00	13,000.00		13,000.00	11,893.58	1,106.42
						-		-
Parks & Recreation Function:						-		-
Recreation:						-		-
Salaries & Wages	28-370	1	62,000.00	62,000.00		62,000.00	61,799.92	200.08
Other Expenses	28-370	2	2,500.00	1,900.00		1,900.00	891.53	1,008.47
						-		-
Maintenance of Parks:						-		-
Other Expenses	28-375	2	20,000.00	23,000.00		28,000.00	27,704.05	295.95
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court:						-		-
Salaries & Wages	43-490	1	107,000.00	93,500.00		93,500.00	89,983.90	3,516.10
Other Expenses	43-490	2	18,000.00	18,000.00		18,000.00	10,043.71	7,956.29
						-		-
Utility Expenses & Bulk Purchases:						-		-
Electricity	31-430	2	73,500.00	69,200.00		69,200.00	55,596.74	13,603.26
Street Lighting	31-435	2	102,000.00	97,500.00		100,500.00	98,634.87	1,865.13
Telephone	31-440	2	16,000.00	15,000.00		15,000.00	13,410.04	1,589.96
Gas (Natural)	31-446	2	38,000.00	36,000.00		36,000.00	27,918.58	8,081.42
Gasoline	31-447	2	55,000.00	60,000.00		55,000.00	35,000.87	19,999.13
						-		-
Landfill/Solid Waste Disposal Costs:						-		-
Other Expenses	32-465	2	-	18,000.00		18,000.00	17,997.70	2.30
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	350,000.00	350,000.00		350,000.00	325,721.91	24,278.09
Other Expenses	22-195	2	195,000.00	190,000.00		173,900.00	137,897.38	36,002.62
						-		-
						-		-
						-		-
Other Code Enforcement Function:						-		-
Salaries & Wages	22-198	1	43,500.00	42,500.00		42,500.00	42,030.04	469.96
Other Expenses	22-199	2	500.00	700.00		700.00	274.00	426.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	<b>34-199</b>		4,945,250.00	4,656,750.00	-	4,656,750.00	4,292,675.85	364,074.15
<b>B. Contingent</b>	<b>35-470</b>	<b>2</b>			XXXXXXXXXX	-		-
<b>Total Operations Including Contingent - within "CAPS"</b>	<b>34-201</b>		4,945,250.00	4,656,750.00	-	4,656,750.00	4,292,675.85	364,074.15
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	<b>34-201</b>	<b>1</b>	2,160,800.00	2,086,600.00	-	2,048,600.00	1,909,382.71	139,217.29
<b>Other Expenses (Including Contingent)</b>	<b>34-201</b>	<b>2</b>	2,784,450.00	2,570,150.00	-	2,608,150.00	2,383,293.14	224,856.86



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		236,868.00	170,585.00		170,585.00	170,585.00	-
Social Security System (O.A.S.I.)	36-472		155,000.00	146,000.00		146,000.00	142,463.22	3,536.78
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		17,000.00	16,000.00		16,000.00	12,320.52	3,679.48
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		<b>408,868.00</b>	<b>332,585.00</b>	<b>-</b>	<b>332,585.00</b>	<b>325,368.74</b>	<b>7,216.26</b>
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		<b>5,354,118.00</b>	<b>4,989,335.00</b>	<b>-</b>	<b>4,989,335.00</b>	<b>4,618,044.59</b>	<b>371,290.41</b>

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
County of Monmouth - 911 Service	25-251	2	27,500.00	26,800.00		26,800.00	26,705.00	95.00
						-		-
						-		-
						-		-
PERS	25-286	2		1,189.44		1,189.44	1,189.00	0.44
						-		-
Supplemental Fire Services Program	26-298	2	1,978.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		29,478.00	27,989.44	-	27,989.44	27,894.00	95.44

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee							
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999	-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Animal Control Services:						-		-
Other Expenses	42-113	2	28,000.00	27,600.00		27,600.00	27,520.00	80.00
						-		-
Interlocal Municipal Court (Roosevelt)						-		-
Salaries & Wages	42-108	1	5,200.00	5,200.00		5,200.00	5,200.00	-
Other Expenses	42-108	2	800.00	800.00		800.00	800.00	-
						-		-
Interlocal Fire Department:						-		-
Other Expenses	42-109	2	200,000.00	200,000.00		200,000.00	200,000.00	-
						-		-
Vehicle Maintenance (County of Monmouth):						-		-
Other Expenses	42-119	2	13,000.00	13,000.00		13,000.00	12,000.00	1,000.00
						-		-
Interlocal Tax Assessor (Middletown)						-		-
Other Expenses	42-120	2	106,700.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
<b>Total Interlocal Municipal Service Agreements</b>	<b>42-999</b>	353,700.00	246,600.00	-	246,600.00	245,520.00	1,080.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
Municipal Alliance Grant						-	-	-
State Share	41-506	2	9,990.00	9,990.00		9,990.00	9,990.00	-
Local Share	41-506	2	2,497.50	2,497.50		2,497.50	2,497.50	-
						-	-	-
Clean Communities Program	41-602	2		45,670.19		45,670.19	45,670.19	-
				-		-	-	-
Supplement Fire Services Program	41-518	2		3,956.00		3,956.00	3,956.00	-
Recycling Tonnage Grant	41-569	2	3,978.25	15,371.12		15,371.12	15,371.12	-
Stormwater Assistance Grant	41-570	2		15,000.00		15,000.00	15,000.00	-
2022 DMHAS Youth Leadership Grant	41-571	2		3,403.78		3,403.78	3,403.78	-
				-		-	-	-
Sustainable NJ Grant	41-511	2		2,000.00		2,000.00	2,000.00	-
2023 National Opioid Settlement Grant	41-508	2	163.90	3,422.70		3,422.70	3,422.70	-
						-	-	-
						-	-	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		16,629.65	101,311.29	-	101,311.29	101,311.29	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		399,807.65	375,900.73	-	375,900.73	374,725.29	1,175.44
Detail:								
Salaries & Wages	34-305	1	5,200.00	5,200.00	-	5,200.00	5,200.00	-
Other Expenses	34-305	2	394,607.65	370,700.73	-	370,700.73	369,525.29	1,175.44



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
ARP-Road Improvement Program	44-903		244,118.90			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>		1,269,118.90	1,590,000.00	-	1,590,000.00	1,590,000.00	-



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		2,421,725.00	2,343,488.75	-	2,343,488.75	2,343,488.65	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309		4,090,651.55	4,309,389.48	-	4,309,389.48	4,308,213.94	1,175.44

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		4,090,651.55	4,309,389.48	-	4,309,389.48	4,308,213.94	1,175.44
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		9,444,769.55	9,298,724.48	-	9,298,724.48	8,926,258.53	372,465.85
<b>(M) Reserve for Uncollected Taxes</b>	50-899		850,395.48	781,916.74	XXXXXXXXXX	781,916.74	781,916.74	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		10,295,165.03	10,080,641.22	-	10,080,641.22	9,708,175.27	372,465.85

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	5,354,118.00	4,989,335.00	-	4,989,335.00	4,618,044.59	371,290.41
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	29,478.00	27,989.44	-	27,989.44	27,894.00	95.44
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	353,700.00	246,600.00	-	246,600.00	245,520.00	1,080.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	16,629.65	101,311.29	-	101,311.29	101,311.29	-
Total Operations Excluded from "CAPS"	34-305	399,807.65	375,900.73	-	375,900.73	374,725.29	1,175.44
<b>(C) Capital Improvements</b>	44-999	1,269,118.90	1,590,000.00	-	1,590,000.00	1,590,000.00	-
<b>(D) Municipal Debt Service</b>	45-999	2,421,725.00	2,343,488.75	-	2,343,488.75	2,343,488.65	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	850,395.48	781,916.74	XXXXXXXXXX	781,916.74	781,916.74	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	10,295,165.03	10,080,641.22	-	10,080,641.22	9,708,175.27	372,465.85

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

**DEDICATED ASSESSMENT BUDGET UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
<b>Total Utility Assessment Revenues</b>	<b>53-899</b>	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_  
 Housing & Community Development Act, Self Insurance Programs; Developer's Escrow; Open Space, Recreation, Farmland & Historic Preservation Trust;  
 Municipal Public Defender' Storm Reserve Trust Fund; Municipal Alliance on Alcohol and Drug Abuse;  
 Recreation Trust; Basin Maintenance Trust; Parking Offenses Adjudication Act; and Veterans Memorial Trust  
 Accumulated Absences, Affordable Housing, Self Insurance, Shade Tree Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

**APPENDIX TO BUDGET STATEMENT**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023**

<b>ASSETS</b>	
Cash and Investments	18,921,238.23
Due from State of N.J.(c. 20, P.L. 1961)	2,000.00
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	<b>XXXXXXXX</b>
Taxes Receivable	
Tax Title Lien Receivable	554,149.63
Property Acquired by Tax Title Lien Liquidation	330,625.93
Other Receivables	25,689.72
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
<b>Total Assets</b>	<b>19,833,703.51</b>

**LIABILITIES, RESERVES AND SURPLUS**

*Cash Liabilities	14,180,966.21
Reserves for Receivables	910,464.78
Surplus	4,742,272.02
<b>Total Liabilities, Reserves and Surplus</b>	<b>19,833,703.01</b>

School Tax Levy Unpaid	17,172,858.50
Less: School Tax Deferred	4,500,000.00
*Balance Included in Above "Cash Liabilities"	12,672,858.50

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

	<b>YEAR 2023</b>	<b>YEAR 2022</b>
Surplus Balance, January 1	5,179,458.66	2,521,099.21
<b>CURRENT REVENUE ON A CASH BASIS:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Current Taxes:*(Percentage Collected 2023: 98.82%, 2022: 98.89%)	49,101,850.85	46,086,063.69
Delinquent Taxes	507,465.45	457,009.79
Other Revenues and Additions to Income	3,187,094.44	3,393,119.82
<b>Total Funds</b>	<b>57,975,869.40</b>	<b>52,457,292.51</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Municipal Appropriations	9,298,724.38	7,511,370.82
School Taxes (Including Local and Regional)	34,345,717.00	30,674,176.00
County Taxes (Including Added Tax Amounts)	5,894,644.18	5,640,140.72
Special District Taxes	3,633,376.59	3,432,165.35
Other Expenditures and Deductions from Income	61,135.23	19,980.96
<b>Total Expenditures and Tax Requirements</b>	<b>53,233,597.38</b>	<b>47,277,833.85</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>53,233,597.38</b>	<b>47,277,833.85</b>
<b>Surplus Balance, December 31</b>	<b>4,742,272.02</b>	<b>5,179,458.66</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2024 Budget**

Surplus Balance, December 31	4,742,272.02
Current Surplus Anticipated in 2024 Budget	2,600,000.00
<b>Surplus Balance Remaining</b>	<b>2,142,272.02</b>

(Important: This appendix must be Included in advertisement of Budget.)

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF MILLSTONE  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next six years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2024 and the ensuing five years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Township Committee to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit

TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
		-								
PUBLIC WORKS EQUIPMENT	1	1,422,000.00			188,000.00				1,234,000.00	
ROAD IMPROVEMENT PROGRAM	2	3,653,646.90			700,000.00		453,646.90		2,500,000.00	
IMPROVEMENTS TO MUNICIPAL BUILDING	3	1,435,000.00			300,000.00				1,135,000.00	
	4	-								
	5	-								
	6	-								
	7	-								
	8	-								
	9	-								
	10	-								
	11	-								
	12	-								
		-								
		-								
		-								
		-								
		-								
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	6,510,646.90	-		-	1,188,000.00	-	453,646.90	-	4,869,000.00

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit

TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Building & Grounds		-							
Court House	13	-							
Community Center/Shelter	14	-							
Wagner Farm Park	15	-							
Millstone Town Hall	16	-							
Public Works Main Building	17	-							
Public Works Salt Shed	18	-							
Abate Park	19	-							
Brandywine Park	20	-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit

TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
2023 Road Program	21	-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	6,510,646.90	-	-	1,188,000.00	-	453,646.90	-	4,869,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

**TOWNSHIP OF MILLSTONE**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
PUBLIC WORKS EQUIPMENT	1	1,422,000.00	Ongoing	188,000.00	319,000.00	357,000.00	103,000.00	255,000.00	200,000.00
ROAD IMPROVEMENT PROGRAM	2	3,653,646.90	Ongoing	1,153,646.90	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
IMPROVEMENTS TO MUNICIPAL BUILDING	3	1,435,000.00	Ongoing	300,000.00	363,000.00	165,000.00	405,000.00	102,000.00	100,000.00
	4	-	Ongoing						
	5	-	Ongoing						
	6	-	Ongoing						
	7	-	Ongoing						
	8	-	Ongoing						
	9	-	Ongoing						
	10	-	Ongoing						
	11	-	Ongoing						
	12	-	Ongoing						
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	6,510,646.90	<b>XXXXXXXXXX</b>	1,641,646.90	1,182,000.00	1,022,000.00	1,008,000.00	857,000.00	800,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Building & Grounds		-							
Court House	13	-							
Community Center/Shelter	14	-							
Wagner Farm Park	15	-							
Millstone Town Hall	16	-							
Public Works Main Building	17	-							
Public Works Salt Shed	18	-							
Abate Park	19	-							
Brandywine Park	20	-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	-	<b>XXXXXXXXXX</b>	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
2023 Road Program	21	-							
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<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	6,510,646.90	<b>XXXXXXXXXX</b>	1,641,646.90	1,182,000.00	1,022,000.00	1,008,000.00	857,000.00	800,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF MILLSTONE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
PUBLIC WORKS EQUIPMENT	1,422,000.00			249,700.00			1,172,300.00			
ROAD IMPROVEMENT PROGRAM	3,653,646.90	244,118.90		700,000.00		209,528.00	2,500,000.00			
IMPROVEMENTS TO MUNICIPAL BUILDING	1,435,000.00			356,750.00			1,078,250.00			
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<b>TOTAL - THIS PAGE</b>	6,510,646.90	244,118.90	-	1,306,450.00	-	209,528.00	4,750,550.00	-	-	-



**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF MILLSTONE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
2023 Road Program	-			-						
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<b>TOTAL - ALL PROJECTS</b>	6,510,646.90	244,118.90	-	1,306,450.00	-	209,528.00	4,750,550.00	-	-	-



## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	xxxxxx	xxxxxxxxxxxxxx
<b>Within "CAPS"</b>	xxxxxx	xxxxxxxxxxxxxx
(a & b) Operations Including Contingent	34-201	\$ 4,945,250.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 408,868.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	xxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 399,807.65
(c) Capital Improvements	44-999	\$ 1,269,118.90
(d) Municipal Debt Service	45-999	\$ 2,421,725.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 850,395.48
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 10,295,165.03

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024, \_\_\_\_\_, Clerk  
Signature

TOWNSHIP OF MILLSTONE

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	1,273,984.11	1,158,146.13	1,209,250.35	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113			151,787.42	Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	1,273,984.11	1,158,146.13	1,361,037.77	Acquisition of Farmland	54-916-2				-	
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:		1995/1997/1999/2006 <i>(Date)</i>			Payment of Bond Principal	54-920-2	235,000.00	220,000.00	220,000.00	XXXXXXXXXX	
Rate Assessed:		\$	0.0600		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date:		\$	21,962,955.55		Interest on Bonds	54-930-2	190,375.00	250,000.00	250,000.00	XXXXXXXXXX	
Total Expended to date:		\$	17,168,134.67		Interest on Notes	54-935-2				XXXXXXXXXX	
Total Acreage Preserved to date:			7190.000 <i>(Acres)</i>		Reserve for Future Use	54-950-2	848,609.11	688,146.13	891,037.77	*	
Recreation land preserved in 2023:			0.000 <i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	1,273,984.11	1,158,146.13	1,361,037.77	-	
Farmland preserved in 2023:			0.000 <i>(Acres)</i>								



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF MILLSTONE

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

15-May-24  
Date

k-hart@millstonenj.gov  
Clerk of the Governing Body